

Record remittances PM heaps praise on overseas Pakistanis(BR)

Prime Minister Shehbaz Sharif on Thursday hailed overseas Pakistanis after workers' remittances surged to a record USD 41.6 billion in fiscal year 2025-26, saying the milestone reflected expatriates' confidence in the government's economic stewardship. In a statement, the prime minister thanked Pakistanis living abroad for sending home USD 41.6 billion during the fiscal year, up 8.6 percent from USD 38.3 billion in 2024-25. "Patriotic overseas Pakistanis sent USD 41.6 billion in remittances during fiscal year 2025-26, for which we are deeply grateful," he added.....[read more](#)

Pak's access to EU's GSP+ vital: Dar(BR)

Deputy Prime Minister and Foreign Minister (DPM/FM) Ishaq Dar stated that Pakistan's access to the European Union's Generalised Scheme of Preferences Plus (GSP+) remains a vital cornerstone of Pakistan-EU economic cooperation and a mutually beneficial framework. He announced this while addressing a joint media briefing along with Croatian Foreign Minister Gordan Grlic-Radman here on Thursday. With a new GSP+ regulation set to take effect on January 1, 2027, Dar reiterated that Islamabad has initiated preparatory work to submit its reapplication in early 2027.....[read more](#)

SBP achieves FX reserves target(BR)

The State Bank of Pakistan (SBP) successfully met its foreign exchange reserves target for FY26, with its holdings surpassing USD18 billion by the end of June 2026. In the last week of June, SBP's reserves rose significantly around USD 2 billion. The milestone reflects improved external account stability, supported by higher remittance inflows, maturity of timely external financing and better debt management. According to the SBP's weekly report released on Thursday, the SBP's foreign exchange reserves rose by USD 1.944 billion to USD 18.471 billion during the week ended July 3, 2026, up from USD 16.527 billion a week earlier.....[read more](#)

US, Iran battle over strategic Strait of Hormuz(BR)

The United States and Iran traded strikes on Thursday for the second day running as Washington and Tehran battled over the strategic Strait of Hormuz. The vital oil and gas corridor is a key point of contention in the Middle East war, with Tehran insisting on control of the strait despite it being open to free passage before US-Israeli attacks sparked the conflict in February. After the foes traded attacks on Wednesday, US President Donald Trump said the ceasefire with Iran was "over", but left the door open to more talks and added any strikes would end quickly. US forces said the latest attacks against Iran were aimed at "their ability to threaten the freedom of navigation in the Strait of Hormuz", citing recent strikes against commercial ships in the waterway.....[read more](#)

PSX Indices Stats

| 9-Jul-26 | Index | DoD | MTD | CY26TD | FY27TD |
|--------------|---------|-------|-------|--------|--------|
| KSE100 Index | 181,260 | -0.2% | 0.5% | 4.1% | 0.5% |
| KMI30 Index | 255,608 | -0.3% | -0.7% | 2.8% | -0.7% |
| PSX Mkt Cap* | 20,382 | 0.0% | 0.9% | 6.1% | 0.9% |

International Stock (returns are USD based) 9-Jul-26

| Index | Index Level | CY26TD | Index | Index Level | CY26TD |
|---------|-------------|--------|---------|-------------|--------|
| KSE100 | 181,260 | 4.91% | HSI | 24,030 | -6.2% |
| SENSEX | 76,742 | -9.95% | SASEIDX | 10,808 | 3.0% |
| NKY | 67,744 | 34.57% | UKX | 10,472 | 5.4% |
| SHASHR | 4,233 | 1.72% | CCMP | 26,207 | 12.8% |
| FSSTI | 5,434 | 16.95% | SPX | 7,544 | 10.2% |
| VNINDEX | 1,841 | 3.15% | INDU | 52,487 | 9.2% |

USD/PKR, KIBOR and Eurobond

| 9-Jul-26 | Current | WTD | CY26TD | FY27TD |
|------------------------|---------|--------|--------|--------|
| USD/PKR - Inter Bank | 278.06 | 0.02% | 0.7% | 0.0% |
| USD/PKR - Open Mkt | 279.10 | 0.07% | 1.4% | 0.0% |
| 6M KIBOR | 11.59% | -0.14% | 0.9% | -0.2% |
| Pak. Euro Bond (Yield) | 7.28% | 0.15% | -0.1% | 0.1% |

Fixed Income (Secondary and Primary Market Yields)

| Tenor | PKRV | Cut Off | Tenor | PKRV | Cut Off |
|-------------|--------|---------|----------|--------|---------|
| 03-M T.Bill | 11.22% | 11.40% | 03-Y PIB | 11.28% | 11.49% |
| 06-M T.Bill | 11.30% | 11.44% | 05-Y PIB | 11.40% | 11.63% |
| 12-M T.Bill | 11.34% | 11.49% | 10-Y PIB | 11.90% | 12.14% |

Commodities

| International | Last Price | CY26TD Local | Last Price | CY26TD |
|-----------------------|------------|----------------------|------------|--------|
| WTI (bbl) | 72.26 | 25.8% Cotton (maund) | 17,800 | 14.8% |
| Brent (bbl) | 76.43 | 25.6% Cement (North) | 1,475 | 6.0% |
| Arablght (bbl) | 83.06 | 34.5% Cement (South) | 1,549 | 7.1% |
| Coal (ton) | 107.95 | 25.2% Urea (bag) | 4,647 | 8.2% |
| Gold (oz) | 4,123.64 | -4.5% DAP (bag) | 15,982 | 10.2% |
| Cotton (lb) | 90.25 | 21.5% Gold (10grms) | 372,950 | -6.1% |
| Dubai Crude oil (bbl) | 69.24 | | | |

Up Coming Board Meetings

| Company Name | Meeting Date |
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