Iran expands attacks on Gulf states(BR)

US and Iranian forces have exchanged heavy missile and drone assaults, with Tehran targeting US facilities in states across the Gulf on Sunday and saying it had again closed the vital Strait of Hormuz. The strikes were the latest in a cycle of attacks and counter-attacks as Iran seeks to assert control over shipping through the strait. However, the barrage marked an escalation in pace and range. The strikes extended to Qatar, a mediator in ceasefire talks that had not come under attack since April, while the United Arab Emirates, which had not been targeted since early May, said its air defences had engaged missiles and drones from Iran.……read more

FY26 IT exports rise to over USD4.5bn(BR)

Pakistan exported approximately USD4.5 billion worth of information technology (IT) products and services during fiscal year 2025-26, as the country's digital economy continued to expand and technology firms diversified into new markets beyond the United States and Europe. Pakistan's IT exports has increased from USD3.475 billion in the previous fiscal year, maintaining uninterrupted growth throughout FY26. Pakistani small and medium-sized businesses (SMBs) were increasingly expanding into Asia-Pacific (APAC) markets, including Japan and Singapore, reducing their traditional reliance on the US and European markets..................read more

Energy sector Pakistan, Saudi Arabia discuss cooperation (BR)

Federal Minister for Energy Sardar Awais Ahmad Khan Leghari and Federal Minister for Finance Senator Muhammad Aurangzeb held a meeting with Saudi Minister of Finance Mohammed bin Abdullah Al-Jadaan to discuss ways to further strengthen bilateral economic cooperation and expand collaboration in the energy sector. According to the Power Division spokesperson, the meeting focused on enhancing Pakistan-Saudi Arabia economic partnership, deepening cooperation in the energy sector, and exploring new avenues of mutual collaboration. The two sides agreed to further expand economic cooperation in the energy sector, maintain momentum on issues of mutual interest, and continue regular consultations to advance their shared objectives.....................read more

Meezan Bank loan Govt extends SNGPL sovereign guarantee till June 2027 (BR)

The federal government has approved extension in the validity of sovereign guarantee backing a Rs50 billion financing facility obtained by Sui Northern Gas Pipelines Limited (SNGPL) from Meezan Bank Limited, till June 30, 2027, amid the company's worsening financial health and its inability to retire the loan. The decision was taken after detailed deliberations on a summary submitted by the Ministry of Energy (Petroleum Division), which highlighted structural financial challenges in the gas sector, persistent circular debt, and SNGPL's constrained cash flows. ….…….......read more

PSX Indices Stats

10-Jul-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	182,242	0.5%	1.1%	4.7%	1.1%
KMI30 Index	256,914	0.5%	-0.2%	3.4%	-0.2%
PSX Mkt Cap*	20,503	0.6%	1.5%	6.7%	1.5%

International Stock (returns are USD based) 10-Jul-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	182,242	5.48%	HSI	24,175	-5.7%
SENSEX	77,569	-8.98%	SASEIDX	10,808	3.0%
NKY	68,558	36.19%	UKX	10,497	5.7%
SHASHR	4,191	0.70%	CCMP	26,282	13.1%
FSSTI	5,469	17.72%	SPX	7,575	10.7%
VNINDEX	1,828	2.46%	INDU	52,637	9.5%

USD/PKR, KIBOR and Eurobond

10-Jul-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	278.05	0.02%	0.7%	0.0%
USD/PKR - Open Mkt	279.15	0.05%	1.4%	0.0%
6M KIBOR	11.58%	-0.15%	0.9%	-0.2%
Pak. Euro Bond (Yield)	7.24%	0.12%	-0.2%	0.1%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.24%	11.40%	03-Y PIB	11.29%	11.49%
06-M T.Bill	11.30%	11.44%	05-Y PIB	11.40%	11.63%
12-M T.Bill	11.34%	11.49%	10-Y PIB	11.91%	12.14%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	74.24	29.3%	Cotton (maund)	17,800	14.8%
Brent (bbl)	78.99	29.8%	Cement (North)	1,485	6.7%
Arablight (bbl)	80.73	30.7%	Cement (South)	1,551	7.2%
Coal (ton)	106.90	24.0%	Urea (bag)	4,639	8.0%
Gold (oz)	4,119.93	-4.6%	DAP (bag)	15,978	10.1%
Cotton (lb)	89.75	20.8%	Gold (10grms)	371,660	-6.5%
Dubai Crude oil (bbl)	69.21				

Up Coming Board Meetings