News Highlights

Pakistan

Stock Market

14-Jul-26

Trump says US 'taking over' Strait of Hormuz(BR)

President Donald Trump said on Monday the United States was reinstating its blockade of Iranian shipping in the Gulf and would ensure the Strait of Hormuz stays open — for a fee — after the two sides exchanged more missile and drone attacks. The latest hostilities followed an announcement by Iran at the weekend that it was closing the strait, and cast further doubt on the viability of an interim deal to halt the war and drove oil prices higher. "The Hormuz Strait is OPEN, and will remain OPEN, with or without Iran. We are reinstating THE IRANIAN BLOCKADE," Trump said on Truth Social........read more

Pakistan offers Saudi Arabia investment opportunities in power sector(News)

Pakistan has offered Saudi Arabia billions of dollars in investment opportunities in power transmission, smart grid technology and energy infrastructure as the two countries moved to deepen cooperation in the electricity sector amid Pakistan's push to modernize its aging power system. The proposals were presented during a meeting between Pakistan's Energy Minister Sardar Awais Ahmad Khan Leghari and Saudi Arabia's Energy Working Group, where officials discussed expanding bilateral cooperation, attracting foreign investment and transforming Pakistan's power sector..................read more

FPCCI calls for contingency plan amid rising US-Iran tensions(News)

The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has urged the federal government to formulate an immediate contingency plan to protect trade, industry, energy security and supply chains from the potential fallout of renewed tensions between the US and Iran. FPCCI President Atif Ikram Sheikh expressed concern over the escalating geopolitical situation, warning that further instability could disrupt global trade routes, energy supplies and regional economic activity. "Pakistan's fragile economic recovery and recent stabilisation efforts cannot afford external shocks, particularly through a spike in international oil prices or disruptions to maritime trade," Sheikh said......................read more

Pakistan, Vietnam near trade deal worth $1bn goal(MG)

Pakistan and Vietnam are expected to sign a bilateral Preferential Trade Agreement (PTA) in the near future, a move aimed at strengthening trade liberalization and expanding economic cooperation between the two countries. Speaking to APP on Monday during a dinner hosted in honor of senior journalists, Vietnam's Ambassador to Pakistan, Pham Anh Tuan, said negotiations on the proposed agreement had progressed significantly, with four rounds of talks already completed. He expressed confidence that the PTA would soon be finalized and signed by the leadership of both countries..

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PSX Indices Stats

13-Jul-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	179,927	-1.3%	-0.2%	3.4%	-0.2%
KMI30 Index	253,532	-1.3%	-1.5%	2.0%	-1.5%
PSX Mkt Cap*	20,290	-1.0%	0.5%	5.6%	0.5%

International Stock (returns are USD based) 13-Jul-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	179,927	4.15%	HSI	24,214	-5.5%
SENSEX	77,616	-8.92%	SASEIDX	10,802	3.0%
NKY	67,243	33.58%	UKX	10,498	5.7%
SHASHR	4,104	-1.38%	CCMP	25,873	11.3%
FSSTI	5,470	17.74%	SPX	7,515	9.8%
VNINDEX	1,801	0.90%	INDU	52,499	9.2%

USD/PKR, KIBOR and Eurobond

13-Jul-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	278.02	0.01%	0.8%	0.0%
USD/PKR - Open Mkt	279.80	-0.23%	1.2%	-0.2%
6M KIBOR	11.58%	0.00%	0.9%	-0.2%
Pak. Euro Bond (Yield)	7.29%	0.05%	-0.1%	0.2%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.30%	11.40%	03-Y PIB	11.44%	11.49%
06-M T.Bill	11.35%	11.44%	05-Y PIB	11.51%	11.63%
12-M T.Bill	11.41%	11.49%	10-Y PIB	11.95%	12.14%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	79.35	38.2%	Cotton (maund)	17,800	14.8%
Brent (bbl)	84.19	38.4%	Cement (North)	1,485	6.7%
Arablight (bbl)	83.49	35.2%	Cement (South)	1,551	7.2%
Coal (ton)	107.05	24.2%	Urea (bag)	4,639	8.0%
Gold (oz)	4,002.39	-7.3%	DAP (bag)	15,978	10.1%
Cotton (lb)	89.75	20.8%	Gold (10grms)	367,380	-7.5%
Dubai Crude oil (bbl)	73.43				

Up Coming Board Meetings