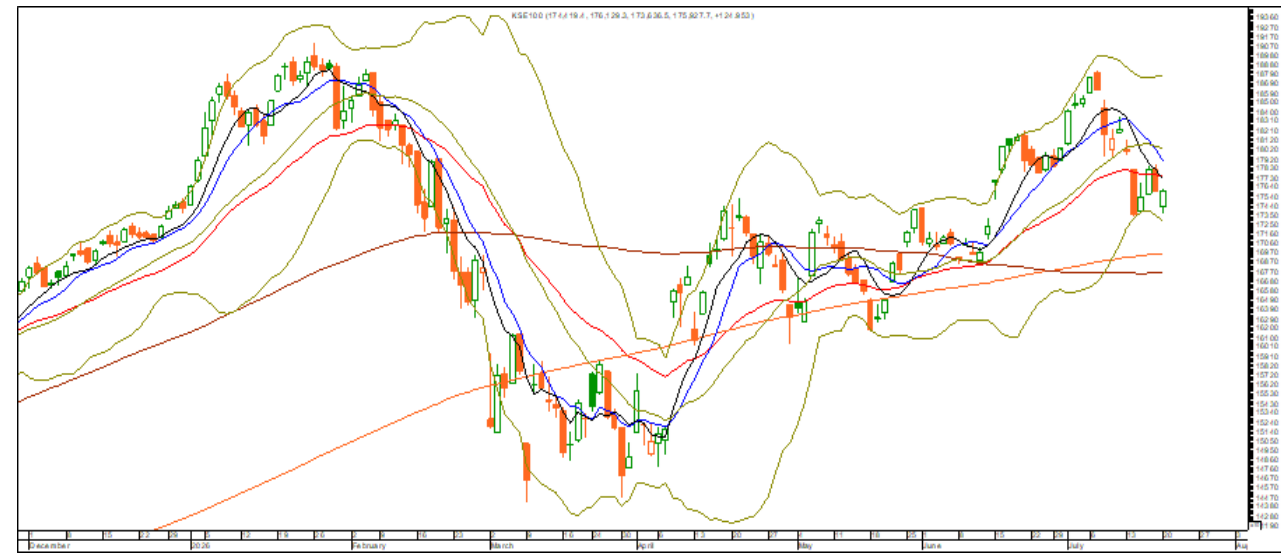


Technical Analysis



Strategy: The KSE-100 Index staged a modest rebound during the session; however, the overall daily structure continues to reflect a lower high and lower low formation, indicating that the corrective phase remains intact. Although buying interest emerged from lower levels, the index is still trading below its short-term moving averages, suggesting that upside momentum has yet to regain strength.

The recovery from the lower Bollinger Band indicates that immediate selling pressure has eased, but sustained buying is required to confirm a meaningful improvement in trend. Immediate resistance is placed in the 176,700–177,845 region, followed by the 178,700–179,500 zone. On the downside, 175,000 serves as the first support, while 173,500 remains the key support level. A decisive close below 173,500 would increase the likelihood of an extended corrective move.

Overall, the technical outlook remains cautious. Despite the recovery, the prevailing lower high and lower low structure suggests that the correction is still in progress. Holding above 173,500 is essential to preserve the possibility of further stabilization, while a sustained move above the immediate resistance zone would be needed to improve the short-term outlook.

KSE100 Index			
Support		Resistance	
S1	175,200.00	R1	176,700.00
S2	174,750.00	R2	177,300.00
S3	174,300.00	R3	177,845.00
S4	173,900.00	R4	178,700.00

Indicator	Reading
14 - Day RSI	46.39
Stochastic Oscillator	42.13

Moving Avg.	Reading	Moving Avg.	Reading
10 - DMA	178,997.20	100 - DMA	167,547.20
30 - DMA	178,179.40	200 - DMA	169,574.70

Market at a Glance			
Open	174,419.41	Close	175,927.73
High	176,129.35	Change	124.95
Low	175,636.45	Volume(mn)	343.87

Market Indices			
Index	Value	Change	Volume
All Share	106,419.79	(148.49)	671,143,333
KSE- 100	175,927.73	124.95	343,875,959
KSE- 30	52,615.81	118.13	89,171,860
KMI -30	247,816.35	492.98	125,203,090

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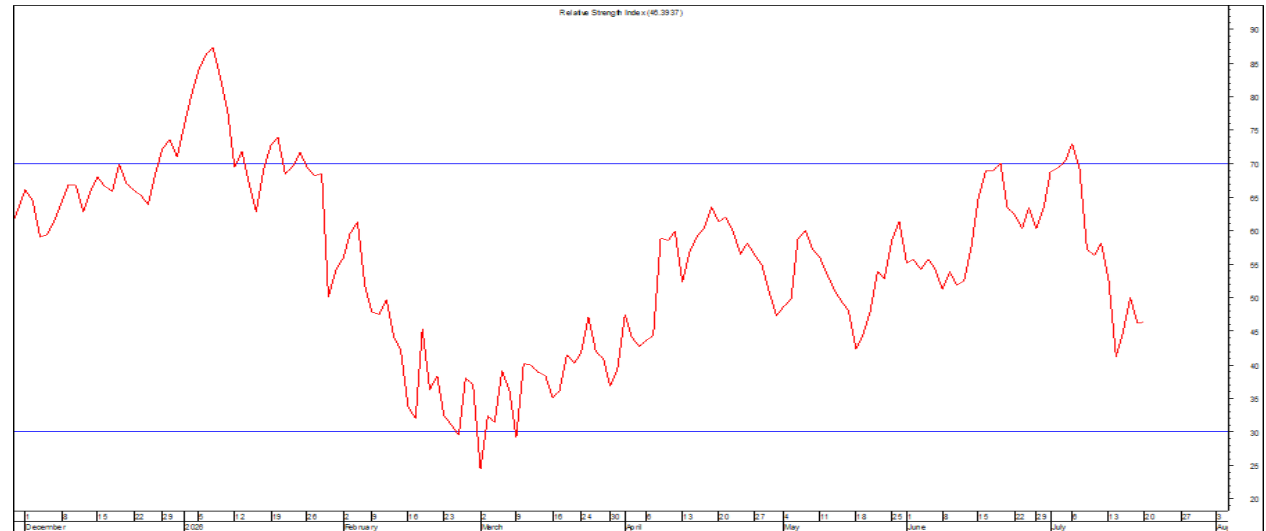
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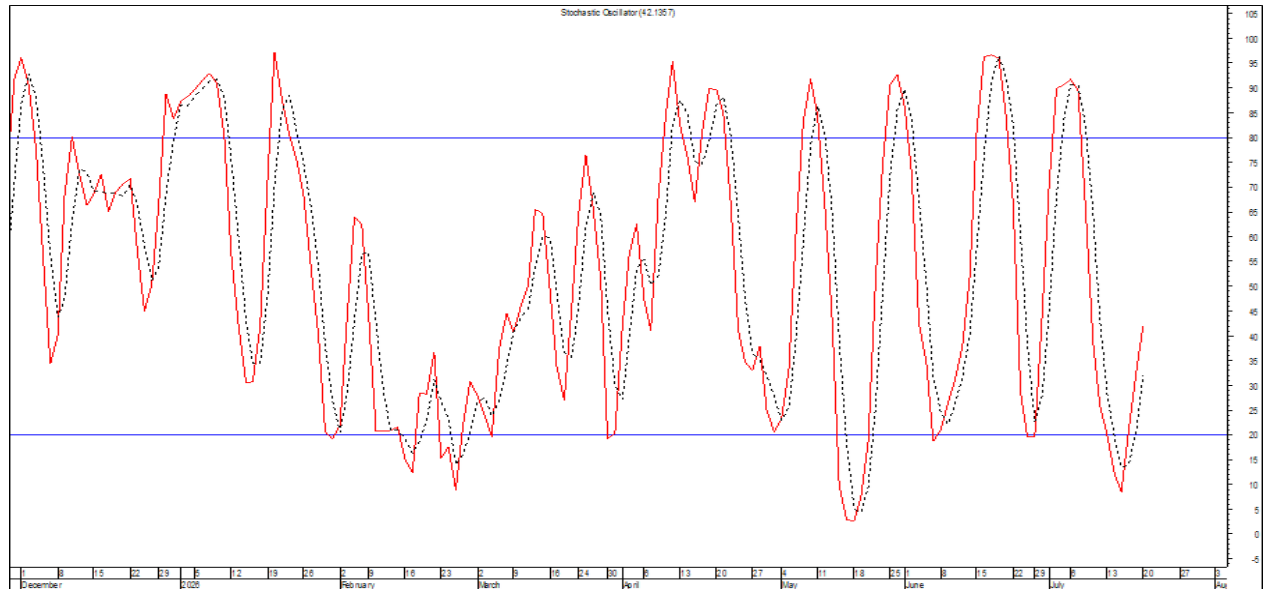
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Volume leader			
Symbol	Close	Change	Volume
CENERGY	10.61	0.80	166,059,814
PRL	49.05	4.46	49,159,104
TPLP	12.51	0.41	38,436,785
TSBL	2.15	0.15	36,283,729
KEL	7.28	(0.07)	27,615,247
LOTCHEM	29.65	0.54	17,575,908
WTL	1.23	-	15,089,114
BOP	33.69	0.01	14,202,726
MLCF	96.36	0.86	13,521,739
FNEL	1.22	0.01	13,125,536

14-Day RSI



Stochastic Oscillator



Symbol	Last Price	Support			Resistance			14 Days-RSI	10-DMA	30-DMA	100-DMA	200-DMA
		S1	S2	S3	R1	R2	R3					
CENERGY	10.61	10.45	10.35	10.20	10.74	10.89	11.03	78.13	9.56	8.67	7.91	7.85
PRL	49.05	48.30	47.50	46.95	49.74	50.70	51.40	85.37	42.10	37.72	34.27	35.44
TPLP	12.51	12.35	12.15	12.00	12.75	12.98	13.10	58.68	12.35	11.41	8.81	10.14
TSBL	2.15	2.10	2.06	1.98	2.22	2.30	2.38	68.25	1.96	1.85	1.78	2.55
KEL	7.28	7.21	7.10	7.05	7.32	7.43	7.55	33.28	7.71	8.04	7.83	7.10
LOTCHM	29.65	29.25	28.97	28.50	30.25	30.50	31.00	51.96	30.36	29.20	26.18	27.05
BOP	33.69	33.10	32.60	32.00	33.95	34.30	34.85	41.23	34.89	35.13	32.31	34.62
MLCF	96.36	95.67	95.00	93.80	97.40	98.28	99.40	46.15	99.61	99.07	89.55	99.43
TPL	17.17	16.93	16.73	16.50	17.47	17.85	18.10	58.48	16.93	16.10	10.92	9.88
PSX	51.49	51.10	50.50	49.70	52.35	52.80	53.50	53.41	53.12	50.31	40.86	43.19

Source (s): PSX, AHL Technical

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