

PM calls for restraint during talks with Iranian minister(BR)

Prime Minister Shehbaz Sharif on Tuesday expressed deep concern over the renewed escalation in the Gulf region, calling on Iran and the United States to exercise restraint and pursue diplomatic avenues to prevent further instability. Talking to the visiting Iranian Interior Minister Eskandar Momeni, Sharif reiterated Pakistan's commitment to promoting regional peace and security, saying his government would continue efforts to support dialogue between the two sides. "Pakistan will continue to play its role as an honest and sincere mediator and facilitator," he said, according to a statement issued by the Prime Minister's Office.....[read more](#)

Saudi crude tankers turn back after Houthi warning(BR)

Two oil tankers carrying Saudi crude to Asia reversed course in the Red Sea on Tuesday after threats from Yemen's Iran-aligned Houthis, as a widening Middle East conflict disrupted shipping through two of the world's most critical energy chokepoints. US forces bombed targets in the south and west of Iran overnight, while Tehran targeted US sites in Bahrain, Kuwait and Jordan and a tanker was hit in the Strait of Hormuz at the mouth of the Gulf. Iran said it had struck infrastructure belonging to Amazon in Bahrain, where the US tech company operates a regional data centre. Amazon did not immediately comment and Reuters could not verify the report.....[read more](#)

Sell-off of three Discos: PC facing trust deficit in marketing(BR)

The Privatisation Commission (PC) is reportedly facing a trust deficit in marketing the first batch of three power Distribution Companies (Discos), both domestically and internationally, due to policy inconsistencies, well-informed sources told Business Recorder. A PC team, led by the Adviser to the Prime Minister on Privatisation, Muhammad Ali, has conducted roadshows in Turkiye, Saudi Arabia, and China for the privatisation of Batch-I Discos — Faisalabad Electric Supply Company (Fesco), Gujranwala Electric Power Company (Gepco), and Islamabad Electric Supply Company (Iesco). In addition, roadshows were held in nearly eight cities across Pakistan to attract investors.....[read more](#)

Sea Link Group acquires 80.5% stake in PICT(MG)

Sea Link Group & Associates, including Euroasia Terminals (Pvt.) Limited, have acquired 87,893,036 shares of Pakistan International Container Terminal Limited (PICT), representing 80.52% of the company's issued share capital and control. The Board of Directors of PICT resolved to allow the transfer of 889,087 shares through a public tender offer and 87,003,949 shares through a Share Purchase Agreement executed between Sea Link Group and ICTSI Limited (Bermuda), in the name of Sea Link Group & Associates including Euroasia Terminals (Pvt.) Limited. As of July 21, 2026, the relevant shares have been duly transferred in the name of the acquirer.....[read more](#)

PSX Indices Stats					
21-Jul-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	176,134	0.1%	-2.3%	1.2%	-2.3%
KMI30 Index	247,838	0.0%	-3.7%	-0.3%	-3.7%
PSX Mkt Cap*	19,790	0.1%	-2.0%	3.0%	-2.0%
International Stock (returns are USD based)					21-Jul-26
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	176,134	2.00%	HSI	25,132	-1.9%
SENSEX	77,470	-9.09%	SASEIDX	10,699	2.0%
NKY	66,232	31.57%	UKX	10,586	6.6%
SHASHR	4,052	-2.63%	CCMP	25,837	11.2%
FSSTI	5,527	18.95%	SPX	7,509	9.7%
VNINDEX	1,731	-3.02%	INDU	52,225	8.7%
USD/PKR, KIBOR and Eurobond					
21-Jul-26		Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank		277.92	0.01%	0.8%	0.1%
USD/PKR - Open Mkt		279.15	0.00%	1.4%	0.0%
6M KIBOR		11.65%	0.03%	1.0%	-0.2%
Pak. Euro Bond (Yield)		7.63%	0.06%	0.2%	0.5%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.48%	11.40%	03-Y PIB	11.58%	11.49%
06-M T.Bill	11.51%	11.44%	05-Y PIB	11.68%	11.63%
12-M T.Bill	11.59%	11.49%	10-Y PIB	12.03%	12.14%
Commodities					
International	Last Price	CY26TD Local		Last Price	CY26TD
WTI (bbl)	85.28	48.5% Cotton (maund)		18,600	20.0%
Brent (bbl)	92.14	51.4% Cement (North)		1,511	8.6%
Arablight (bbl)	91.68	48.4% Cement (South)		1,542	6.6%
Coal (ton)	107.00	24.1% Urea (bag)		4,637	7.9%
Gold (oz)	4,076.99	-5.6% DAP (bag)		16,029	10.5%
Cotton (lb)	87.65	18.0% Gold (10grms)		366,090	-7.9%
Dubai Crude oil (bbl)	76.53				
Up Coming Board Meetings					
UBL	10:00 AM	22-Jul-26	PTC	2:15 PM	28-Jul-26
HABSM	12:15 PM	22-Jul-26	EFERT	9:00 AM	29-Jul-26
BWCL	3:30 PM	22-Jul-26	HCAR	11:00 AM	29-Jul-26
NESTLE	11:00 AM	23-Jul-26	MCBIM	11:00 AM	4-Aug-26
FRSM	12:00 PM	23-Jul-26	FCCL	10:30 AM	6-Aug-26

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