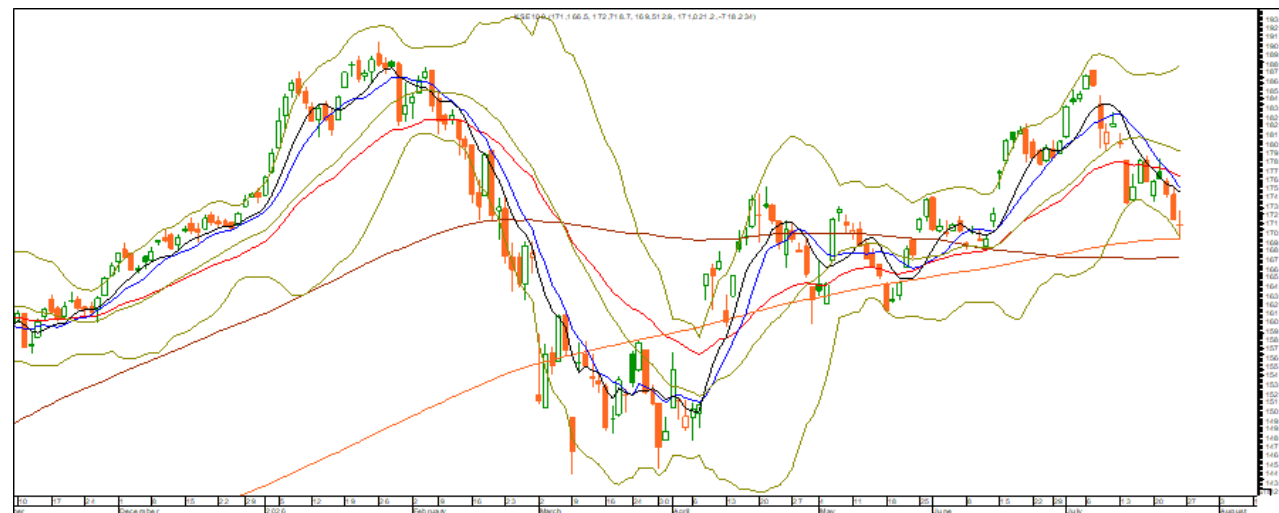


Technical Analysis



Strategy: The KSE-100 Index witnessed another volatile session, opening at 171,166 and initially declining to an intraday low of 169,513. The benchmark staged a strong recovery from this level and climbed to an intraday high of 172,719, reflecting buying interest at lower levels. However, the rebound failed to sustain as renewed selling pressure emerged during the latter half of the session, dragging the index back to close at 171,021, down 178 points. The inability to hold intraday gains indicates that sellers remain active at higher levels despite demand near support.

Technically, the index continues to trade below its short-term moving averages, while the prevailing lower high and lower low structure keeps the corrective trend intact. Although the recovery from the day's low suggests the presence of value buying, the weak closing reflects the absence of sustained bullish momentum.

For the upcoming session, immediate support is placed around 170,250-169,700, where the 200-DMA is expected to provide initial support. A decisive break below this level may extend the corrective move towards 168,350, where the 21-WMA is positioned, followed by the 100-DMA near 167,700, which is likely to act as the next major support zone. On the upside, immediate resistance is seen at 171,800-172,300, and a sustained move above this range would be required to improve the near-term technical outlook.

The overall bias remains cautious as the index continues to struggle below key resistance levels. Traders should remain selective and closely monitor the 200-DMA at 169,700, as holding above this level could stabilize sentiment, while a break below it may increase the likelihood of a deeper corrective move toward the 21-WMA and 100-DMA support levels.

KSE100 Index			
Support		Resistance	
S1	170,250.00	R1	171,800.00
S2	169,700.00	R2	172,300.00
S3	169,100.00	R3	172,900.00
S4	168,350.00	R4	173,600.00

Indicator	Reading
14 - Day RSI	38.26
Stochastic Oscillator	11.38

Moving Avg.	Reading	Moving Avg.	Reading
10 - DMA	175,191.00	100 - DMA	167,687.60
30 - DMA	178,650.50	200 - DMA	169,698.30

Market at a Glance			
Open	171,166.50	Close	171,021.20
High	172,718.66	Change	(718.24)
Low	169,512.88	Volume(mn)	228.53

Market Indices			
Index	Value	Change	Volume
All Share	103,836.38	(422.85)	572,654,561
KSE- 100	171,021.20	(718.24)	228,530,674
KSE- 30	50,951.99	(264.77)	89,467,346
KMI -30	240,633.86	(756.80)	93,990,481

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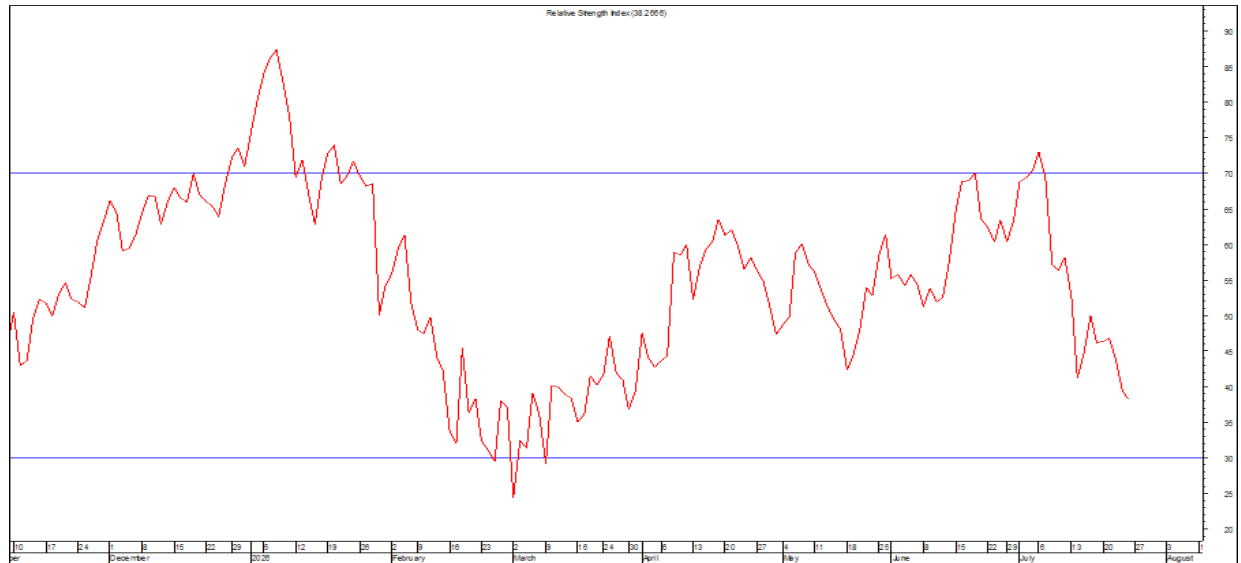
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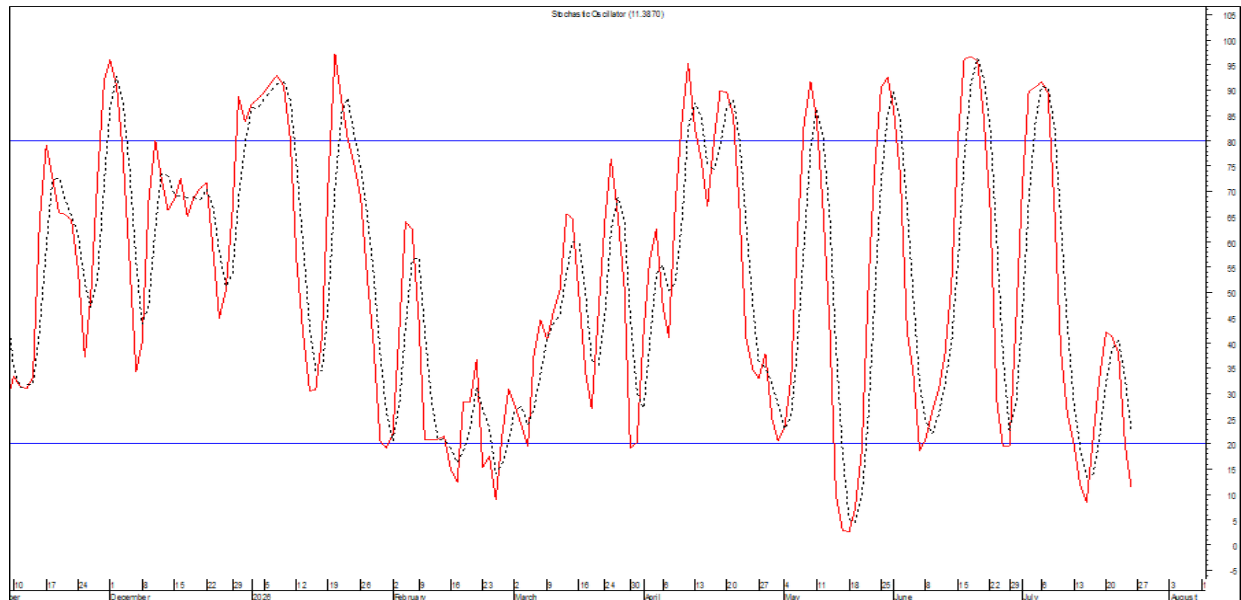
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Volume leader			
Symbol	Close	Change	Volume
CENERGY	10.29	0.19	59,327,773
TSBL	2.24	-	36,977,902
KOSM	6.05	0.51	32,626,744
PRL	53.14	0.60	24,565,429
WTL	1.23	0.01	21,618,473
BOP	32.64	(0.34)	20,591,638
TPLP	12.97	(0.25)	19,232,151
KEL	7.14	0.08	18,140,027
MDTL	6.38	1.00	15,731,176
WAVESAPP	8.80	0.56	13,338,005

14-Day RSI



Stochastic Oscillator



Symbol	Last Price	Support			Resistance			14 Days-RSI	10-DMA	30-DMA	100-DMA	200-DMA
		S1	S2	S3	R1	R2	R3					
CENERGY	10.29	10.08	9.96	9.80	10.45	10.58	10.72	66.73	9.95	9.93	8.04	7.88
TSBL	2.24	2.18	2.10	2.00	2.38	2.45	2.57	63.74	2.13	1.92	1.81	2.57
KOSM	6.05	5.94	5.88	5.77	6.15	6.31	6.45	52.36	5.69	6.17	5.40	6.00
PRL	53.14	52.55	51.99	51.50	53.70	54.60	55.40	89.05	46.72	39.99	35.13	35.71
BOP	32.64	32.35	32.00	31.70	32.98	33.55	33.95	36.04	33.70	35.10	32.38	34.67
TPLP	12.97	12.83	12.66	12.50	13.10	13.25	13.44	59.56	12.51	11.76	8.97	10.17
KEL	7.14	7.06	7.00	6.89	7.22	7.37	7.49	34.08	7.39	7.94	7.80	7.10
MDTL	6.38	6.25	6.09	5.85	6.55	6.80	7.00	62.61	5.69	5.91	5.69	55.98
WAVESAPP	8.80	8.73	8.60	8.45	8.90	9.10	9.21	51.71	8.60	8.90	8.25	9.10
MLCF	88.17	87.55	87.10	86.60	89.00	89.60	90.15	35.48	94.34	99.71	89.11	99.07

Source (s): PSX, AHL Technical

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