News Highlights

Pakistan

Stock Market

30-Jul-26

Kuwaiti FM meets Field Marshal Munir, discusses regional security, bilateral ties(BR)

Kuwait's Foreign Minister Sheikh Jarrah Jaber Al-Ahmad Al-Sabah called on Field Marshal Syed Asim Munir, Chief of Army Staff and Chief of Defence Forces, at the General Headquarters (GHQ) in Rawalpindi on Wednesday, where the two sides discussed regional security, matters of mutual interest and ways to further strengthen bilateral cooperation. According to the Inter-Services Public Relations (ISPR), the Kuwaiti foreign minister was accompanied by Kuwait's Ambassador to Pakistan, Nassar Abdul Rahman J. Al-Mutairi. During the meeting, both sides exchanged views on issues of mutual interest, the regional security environment and measures to enhance cooperation between Pakistan and Kuwait......read more

Yemen says Houthis planning to impose fees for Red Sea transit(BR)

A minister in Yemen's internationally recognised government on Wednesday accused Houthis of working under Iranian guidance to establish a system to impose fees for ships transiting the Red Sea and the Bab al-Mandab Strait. The narrow maritime artery has been a critical waterway for delivering vast quantities of Saudi crude to the international market, after energy exports were largely choked off by fighting in the Strait of Hormuz. Information minister Moammar al-Eryani described "the move as a dangerous escalation aimed at transforming one of the world's most strategic maritime corridors into a permanent source of funding for the militia's military and terrorist activities"......................read more

KSA rolled over $5 billion for three years, SBP governor says(Tribune)

Pakistan's external sector pressure subsided after Saudi Arabia rolled over a $5 billion debt for three years, coupled with $9b in foreign currency purchases from the local market in the last fiscal year, State Bank of Pakistan Governor Jameel Ahmad said on Wednesday. The "three-to-five-year" rollovers of the short-term debts, which Pakistan had taken many years ago for one year, are part of the government's new strategy to delay repayments and get breathing space before kick-starting the economy. Due to the rollover of $5b cash deposits by Saudi Arabia till December 2028, Pakistan's gross external financing requirements have come down to $21.5b for this fiscal year, the governor said while talking to The Express Tribune here in the Parliament House.............read more

Trump expresses concern about Iran war's economic fallout in meeting with Netanyahu: report(Tribune)

US President Donald Trump on Wednesday expressed concern about the severe repercussions of the Middle East war on global financial systems during his meeting with Israeli Prime Minister Benjamin Netanyahu in the Oval Office, Axios reported Wednesday. The US president, according to an Israeli official speaking to the news wire, reportedly emphasized that hostilities and high energy prices threaten international trade. Netanyahu responded by asserting that Tehran is using its influence over the Strait of Hormuz as its final remaining lever to extract concessions from Washington.......…….......read more

PSX Indices Stats

29-Jul-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	176,043	-0.9%	-2.4%	1.1%	-2.4%
KMI30 Index	248,057	-1.1%	-3.6%	-0.2%	-3.6%
PSX Mkt Cap*	19,778	-0.9%	-2.1%	2.9%	-2.1%

International Stock (returns are USD based) 29-Jul-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	176,043	1.98%	HSI	25,808	0.7%
SENSEX	77,655	-8.88%	SASEIDX	10,544	0.5%
NKY	61,434	22.04%	UKX	10,908	9.8%
SHASHR	4,014	-3.54%	CCMP	24,443	5.2%
FSSTI	5,713	22.96%	SPX	7,316	6.9%
VNINDEX	1,705	-4.47%	INDU	51,594	7.3%

USD/PKR, KIBOR and Eurobond

29-Jul-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.82	0.02%	0.8%	0.1%
USD/PKR - Open Mkt	279.05	0.00%	1.5%	0.1%
6M KIBOR	11.76%	0.00%	1.1%	0.0%
Pak. Euro Bond (Yield)	7.77%	-0.11%	0.4%	0.6%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.44%	11.52%	03-Y PIB	11.53%	11.49%
06-M T.Bill	11.65%	11.80%	05-Y PIB	11.65%	11.63%
12-M T.Bill	11.78%	11.99%	10-Y PIB	11.97%	12.14%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	83.46	45.4%	Cotton (maund)	18,200	17.4%
Brent (bbl)	89.20	46.6%	Cement (North)	1,531	10.1%
Arablight (bbl)	88.15	42.7%	Cement (South)	1,546	6.9%
Coal (ton)	106.00	23.0%	Urea (bag)	4,655	8.4%
Gold (oz)	4,067.56	-5.8%	DAP (bag)	16,138	11.2%
Cotton (lb)	90.10	21.3%	Gold (10grms)	367,800	-7.4%
Dubai Crude oil (bbl)	76.29				

Up Coming Board Meetings

EPQL	10:00 AM	30-Jul-26	MRNS	11:30 AM	30-Jul-26
BAFL	11:00 AM	30-Jul-26	ATLH	12:00 PM	30-Jul-26
SEPL	11:00 AM	30-Jul-26	KPUS	2:00 PM	30-Jul-26
MIRKS	11:30 AM	30-Jul-26	MLCF	3:30 PM	30-Jul-26
SASML	11:30 AM	30-Jul-26	HWQS	4:00 PM	30-Jul-26