Iran-US war: negotiations between parties ongoing to normalise situation, FO says(BR)

Pakistan has reiterated that dialogue and diplomacy remain the only viable path forward amid the prevailing tensions and hostilities in the Middle East. At his weekly news briefing in Islamabad on Thursday, Foreign Office Spokesperson Tahir Andrabi said Pakistan welcomes all efforts aimed at sustaining cessation of hostilities and resumption of dialogue between Iran and the United States, state-run Radio Pakistan reported. "Pakistan is engaged and will continue to play its role in this regard. Negotiations between the parties are ongoing to normalise the situation," he said..................read more

China tells US of 'serious concern' over latest trade restrictions(BR)

China's top trade official told his counterparts from the United States on Thursday Beijing had "serious concern" over Washington's latest trade restrictions affecting it, according to state media. China and the United States spent much of last year embroiled in an escalating trade war but reached a truce when US President Donald Trump and his Chinese counterpart Xi Jinping met last October. However, recent tensions have threatened to disrupt that impasse. Beijing condemned fresh US tariffs imposed on China and 59 other countries last week over alleged forced labour concerns, and warned Washington against waging a trade war. China accused the United States on Wednesday of seeking to "suppress" Chinese companies, after Washington banned imports of humanoid and quadruped robots manufactured abroad......................read more

QatarEnergy-controlled LNG tanker heads to Pakistan after exiting Hormuz, first in nearly three weeks(BR)

A QatarEnergy-controlled liquefied natural gas tanker exited the Strait of Hormuz overnight and is set to arrive at Pakistan's Port Qasim on July 31, the first such vessel visible on ship-tracking data to leave the waterway since July 11, data from analytics firms showed on Thursday. The Al Areesh tanker, which loaded a cargo at Qatar's Ras Laffan terminal around July 4-6, sailed out of the strait overnight on July 29, according to Kpler and LSEG data. LSEG data shows it is currently heading to Port Qasim, Pakistan, with an estimated arrival date of July 31. Its departure marks the first time a QatarEnergy-controlled LNG tanker exited the Strait of Hormuz since the Al Rekayyat was struck in early July..............read more

US denies Iranian claims to have destroyed F-35 fighter jets(Tribune)

The United States military on Thursday denied reports from Iranian media that a missile attack destroyed several American aircraft, including F-35 stealth fighters. "No US aircraft were destroyed or damaged in recent attempted Iranian attacks," according to the US military's Central Command (CENTCOM), contradicting claims from the Islamic Revolutionary Guard Corps (IRGC). Tehran claimed it targeted the Al-Azraq Air Base in Jordan, destroying three F-35s and damaging three others. It also claimed that several officers, as well as technical and maintenance personnel, were killed in the attack. CENTCOM maintained that all incoming threats were intercepted or failed to reach their targets, though it did not mention any personnel casualties.........….…......read more

PSX Indices Stats

30-Jul-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	175,548	-0.3%	-2.6%	0.9%	-2.6%
KMI30 Index	246,569	-0.6%	-4.2%	-0.8%	-4.2%
PSX Mkt Cap*	19,718	-0.3%	-2.4%	2.6%	-2.4%

International Stock (returns are USD based)					30-Jul-26
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	175,548	1.70%	HSI	25,859	0.9%
SENSEX	77,928	-8.56%	SASEIDX	10,590	0.9%
NKY	61,867	22.90%	UKX	10,897	9.7%
SHASHR	3,989	-4.14%	CCMP	25,122	8.1%
FSSTI	5,674	22.11%	SPX	7,438	8.6%
VNINDEX	1,745	-2.23%	INDU	52,208	8.6%

USD/PKR, KIBOR and Eurobond

30-Jul-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.81	0.02%	0.8%	0.1%
USD/PKR - Open Mkt	279.05	0.00%	1.5%	0.1%
6M KIBOR	11.78%	0.02%	1.1%	0.0%
Pak. Euro Bond (Yield)	7.83%	-0.05%	0.4%	0.7%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.44%	11.52%	03-Y PIB	11.57%	11.49%
06-M T.Bill	11.66%	11.80%	05-Y PIB	11.70%	11.63%
12-M T.Bill	11.84%	11.99%	10-Y PIB	12.00%	12.14%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	82.24	43.2%	Cotton (maund)	18,200	17.4%
Brent (bbl)	88.00	44.6%	Cement (North)	1,531	10.1%
Arablight (bbl)	89.45	44.8%	Cement (South)	1,546	6.9%
Coal (ton)	106.00	23.0%	Urea (bag)	4,655	8.4%
Gold (oz)	4,103.41	-5.0%	DAP (bag)	16,138	11.2%
Cotton (lb)	89.75	20.8%	Gold (10grms)	368,400	-7.3%
Dubai Crude oil (bbl)	76.65				

Up Coming Board Meetings

AKBL	10:00 AM	31-Jul-26	LCI	2:30 PM	3-Aug-26
CSAP	10:00 AM	31-Jul-26	MCBIM	11:00 AM	4-Aug-26
FAYSAL-FUNDS	10:00 AM	31-Jul-26	HBL	11:00 AM	4-Aug-26
KTML	3:30 PM	31-Jul-26	GADT	11:45 AM	4-Aug-26
COLG	6:00 PM	31-Jul-26	PAKT	12:00 PM	4-Aug-26