News Highlights

Pakistan

Stock Market

3-Aug-26

Iran says close to deal with Oman on Hormuz route(BR)

The spokesman for Iran's foreign ministry said on Sunday that Tehran and Muscat were close to reaching a deal on a new maritime route through the Strait of Hormuz, separate from the existing corridors. "We are now going to reach an understanding on a route acceptable to both sides — neither the northern route nor the southern route — but one that respects the sovereign rights of both sides and safeguards our national interests and security," Esmaeil Baqaei said in an interview with state television. Details of the new route were not immediately clear, but Iran has effectively maintained control over the strategic waterway, through which around 20 percent of global oil consumption passes on normal days, since the outbreak of war on February 28...................read more

Food costs push short-term inflation up 9pc(DAWN)

Short-term inflation has started rising again, mainly driven by a steady increase in daily petroleum prices. As a result, the transportation cost has increased over the period of last one week. This increase in transportation prices also resulted in higher prices of essential food items. On a week-on-week basis, the index decreased by 0.91pc compared to the previous week, according to the Pakistan Bureau of Statistics. The overall SPI showed a broad-based rise, indicating continued pressure on the cost of living. The increase was largely driven by sharp gains in key items on a year-on-year basis, including tomatoes (228.71pc), onions (95.36pc) wheat flour (78.65pc), diesel (37.42pc), petrol (23.28pc) and beef (13.44pc).......................read more

IMF urges Rs430b provincial tax hike(Tribune)

According to official details, the additional tax collection target of Rs430 billion is equivalent to 0.3 per cent of the country's Gross Domestic Product (GDP). The provinces will contribute the additional tax revenue in accordance with their respective shares under the National Finance Commission (NFC) Award. Meanwhile, the federal government is constituting an inter-ministerial committee, headed by the prime minister, to ensure implementation of decisions taken by the National Economic Council (NEC). The committee, comprising federal and provincial ministers as well as senior government officials, will oversee the implementation of national policies and monitor progress on key initiatives........read more

RLNG prices rocket to highest level in a decade(DAWN)

In a major price shock, Ogra on Friday notified a record 32pc increase in regasified liquefied natural gas (RLNG) prices for August, fixing the rate at $25.83 per mmBtu for Sui Northern Gas Pipelines Limited (SNGPL) and $25.09 per mmBtu for Sui Southern Gas Company Limited (SSGCL), while denying consumers about Rs50bn in savings from lower natural gas rates. This translates into a retail price of around Rs7,204 per mmBtu. The revised price is based on five imported LNG cargoes procured from the spot market, as no shipment could be secured from Qatar due to the US war on Iran. This is the biggest-ever increase in RLNG prices in the commodity's decade-long history........…….......read more

PSX Indices Stats

31-Jul-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	176,094	0.3%	-2.3%	1.2%	-2.3%
KMI30 Index	247,198	0.3%	-3.9%	-0.5%	-3.9%
PSX Mkt Cap*	19,756	0.2%	-2.2%	2.8%	-2.2%

International Stock (returns are USD based) 31-Jul-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	176,094	2.02%	HSI	25,884	1.0%
SENSEX	78,095	-8.36%	SASEIDX	10,590	0.9%
NKY	64,362	27.86%	UKX	10,868	9.4%
SHASHR	4,018	-3.45%	CCMP	25,374	9.2%
FSSTI	5,629	21.14%	SPX	7,490	9.4%
VNINDEX	1,736	-2.73%	INDU	52,485	9.2%

USD/PKR, KIBOR and Eurobond

31-Jul-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.80	0.00%	0.8%	0.1%
USD/PKR - Open Mkt	278.95	0.04%	1.5%	0.1%
6M KIBOR	11.78%	0.00%	1.1%	0.0%
Pak. Euro Bond (Yield)	7.77%	-0.06%	0.4%	0.6%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.45%	11.52%	03-Y PIB	11.56%	11.49%
06-M T.Bill	11.65%	11.80%	05-Y PIB	11.66%	11.63%
12-M T.Bill	11.81%	11.99%	10-Y PIB	11.99%	12.14%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	79.75	38.9%	Cotton (maund)	18,200	17.4%
Brent (bbl)	83.50	37.2%	Cement (North)	1,566	12.5%
Arablight (bbl)	89.14	44.3%	Cement (South)	1,547	6.9%
Coal (ton)	106.00	23.0%	Urea (bag)	4,651	8.3%
Gold (oz)	4,046.15	-6.3%	DAP (bag)	16,148	11.3%
Cotton (lb)	90.00	21.1%	Gold (10grms)	367,460	-7.5%
Dubai Crude oil (bbl)	76.75				

Up Coming Board Meetings

LCI	2:30 PM	3-Aug-26	GLOT	10:00 AM	5-Aug-26
MCBIM	11:00 AM	4-Aug-26	FABL	9:30 AM	6-Aug-26
HBL	11:00 AM	4-Aug-26	TATM	10:30 AM	6-Aug-26
GADT	11:45 AM	4-Aug-26	MEBL	11:00 AM	6-Aug-26
PAKT	12:00 PM	4-Aug-26	FHAM	11:00 AM	6-Aug-26