Refinery upliftment jumps 48pc on strong fuel demand(NEWS)

The refinery sector recorded a sharp increase in petroleum product upliftment during July 2026, with total industry volumes rising 47.7 per cent year-on-year (YoY) to 1.143 million tonnes from 774,000 tonnes in the same month last year, reflecting stronger demand for major petroleum products. According to refinery upliftment data, high-speed diesel (HSD) remained the largest contributor to the increase, with industry sales climbing 44 per cent to 600,000 tonnes in July 2026 from 417,000 tonnes a year earlier. Motor spirit (MS) sales rose 34.5 per cent to 263,000 tonnes, while furnace oil (FO) posted the strongest growth, surging 70.8 per cent to 224,000 tonnes from 131,000 tonnes in July 2025....................read more

Pakistan's petroleum sales surge 23.3% YoY to 1.51 million tons in July, PSO leads with 38% growth(Profit)

Pakistan's Oil Marketing Companies (OMCs) posted a strong rebound in July 2026, with total industry energy product sales rising 23.3% year-on-year to 1.51 million tons from 1.22 million tons in July 2025, according to data compiled by Arif Habib Limited (AHL) Research. On a month-on-month basis, total industry sales rose 20% from 1.26 million tons in June 2026. Excluding furnace oil (FO), sales grew 18.5% year-on-year, marking the highest ex-FO July performance since July 2021. The growth was driven by high-speed diesel (HSD), which rose 22.6% year-on-year to 0.62 million tons, up 25% from 0.50 million tons in June. Motor spirit (MS) sales climbed 18.9% year-on-year to 0.73 million tons, up 12% month-on-month from 0.65 million tons........................read more

July CPI-based inflation climbs by 9.2pc YoY(BR)

The Consumer Price Index (CPI)-based inflation rose to 9.2 percent on a year-on-year (YoY) basis in July 2026, compared with 11.1 percent in the previous month and 0.7 percent in July 2025, according to data released by the Pakistan Bureau of Statistics (PBS) on Monday. The data showed that, on a month-on-month (MoM) basis, the CPI increased by 1.2 percent in July 2026, compared with an increase of 0.3 percent in the previous month and 2.9 percent in July 2025. According to the PBS, urban CPI inflation increased by 8.7 percent on a YoY basis in July 2026, compared with 11.2 percent in the previous month and 4.4 percent in July 2025. On a MoM basis, urban CPI rose by 1.2 percent in July 2026, compared with an increase of 0.5 percent in the previous month and 3.4 percent in July 2025.........read more

Oil prices drop 7pc to three-week low(BR)

Oil prices fell about 7 percent to a three-week low on Monday after US President Donald Trump held off on a fresh attack on Iran in the hope of sealing a quick deal that could boost oil supplies from the Gulf. Front-month Brent futures fell USD6.35, or 7.0 percent, to settle at USD83.77 a barrel, while US West Texas Intermediate (WTI) crude fell USD4.33, or 5.1 percent, to settle at USD80.34. That was the lowest close for Brent since July 13, due in part to the start of the less expensive October futures as the front-month after the more expensive September contract expired on Friday. Brent prices for October were down 4.7 percent from where the October contract closed on Friday..........….......read more

PSX Indices Stats

3-Aug-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	178,200	1.2%	1.2%	2.4%	-1.2%
KMI30 Index	251,278	1.7%	1.7%	1.1%	-2.4%
PSX Mkt Cap*	19,954	1.0%	1.0%	3.8%	-1.2%

International Stock (returns are USD based) 3-Aug-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	178,200	3.25%	HSI	26,009	1.5%
SENSEX	78,639	-7.72%	SASEIDX	10,824	3.2%
NKY	63,755	26.65%	UKX	10,858	9.3%
SHASHR	3,994	-4.01%	CCMP	25,914	11.5%
FSSTI	5,612	20.79%	SPX	7,601	11.0%
VNINDEX	1,763	-1.21%	INDU	53,178	10.6%

USD/PKR, KIBOR and Eurobond

3-Aug-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.77	0.01%	0.8%	0.1%
USD/PKR - Open Mkt	278.90	0.02%	1.5%	0.1%
6M KIBOR	11.78%	0.00%	1.1%	0.0%
Pak. Euro Bond (Yield)	7.73%	-0.03%	0.3%	0.6%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.45%	11.52%	03-Y PIB	11.61%	11.49%
06-M T.Bill	11.65%	11.80%	05-Y PIB	11.70%	11.63%
12-M T.Bill	11.81%	11.99%	10-Y PIB	12.00%	12.14%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	81.14	41.3%	Cotton (maund)	18,500	19.4%
Brent (bbl)	84.87	39.5%	Cement (North)	1,566	12.5%
Arablight (bbl)	74.80	21.1%	Cement (South)	1,547	6.9%
Coal (ton)	106.80	23.9%	Urea (bag)	4,651	8.3%
Gold (oz)	4,054.33	-6.1%	DAP (bag)	16,148	11.3%
Cotton (lb)	90.00	21.1%	Gold (10grms)	367,200	-7.6%
Dubai Crude oil (bbl)	78.04				

Up Coming Board Meetings

MCBIM	11:00 AM	4-Aug-26	FABL	9:30 AM	6-Aug-26
HBL	11:00 AM	4-Aug-26	TATM	10:30 AM	6-Aug-26
GADT	11:45 AM	4-Aug-26	MEBL	11:00 AM	6-Aug-26
PAKT	12:00 PM	4-Aug-26	FHAM	11:00 AM	6-Aug-26
GLOT	10:00 AM	5-Aug-26	MCB	11:30 AM	6-Aug-26