News Highlights

Pakistan

Stock Market

ARIF HABIB LIMITED

6-Aug-26

Islamabad, Tehran agree to open borders ‘round-the-clock’(BR)

Seeking to give fresh impetus to economic ties, Pakistan and Iran on Wednesday agreed to expand border trade and take measures to keep crossing points open round the clock, as the two neighbours moved to remove hurdles in cross-border commerce. The understanding was reached during a meeting between Prime Minister Shehbaz Sharif and a six-member Iranian delegation led by Iran’s Minister of Industry, Mine and Trade Seyed Mohammad Atabak, with both sides focusing on removing hurdles to cross-border commerce and strengthening economic cooperation.....................read more

Jul trade deficit widens 25.17pc to USD3.94bn YoY(BR)

Pakistan’s trade deficit widened by 25.17 percent year-on-year (YoY) to USD 3.94 billion in July 2026, compared with USD 3.15 billion in July 2025, according to a summary of merchandise trade statistics released by the Pakistan Bureau of Statistics (PBS) on Wednesday. The PBS said the country’s exports stood at USD 2.939 billion in July 2026, while imports were USD 6.887 billion, resulting in a trade deficit of USD 3.948 billion. In comparison, exports totaled USD 2.683 billion and imports USD 5.837 billion in July 2025. The PBS data revealed that Pakistan’s imports valued USD 6.887 billion witnessed a growth of 18 percent in July 2026 when compared with the imports valued at USD 5.837 billion same period of the past year..........................read more

Govt raises Rs882bn through T-bills auction(NEWS)

The government raised Rs882 billion from the auction of market Treasury bills on Wednesday, while yields on the short-term papers remained unchanged and decreased slightly for the long-term tenors. The amount raised exceeded the pre-auction target of Rs400 billion. Total participation in the auction amounted to Rs2.287 trillion.The cut-off yield on the one-month T-bill ended at 11.3504 per cent, unchanged from the previous auction held on July 22. The three-month paper yield also stayed flat at 11.5149 percent. The six-month T-bill fell 10 basis points (bps) to 11.7000 per cent. The yield on the 12-month note declined 4 bps to 11.949 per cent. Analysts said the latest T-bill auction results signal no change in interest rates at the upcoming policy review by the State Bank of Pakistan (SBP)...........read more

Crude oil, petroleum imports top 17m tonnes in FY26(NEWS)

Pakistan imported more than 17 million tonnes of crude oil and refined petroleum products during fiscal year 2025-26, with crude oil accounting for the largest share of total arrivals as the country’s refineries continued to rely heavily on imported feedstock to meet domestic fuel demand. Data released by the Oil Companies Advisory Council (OCAC) showed total petroleum imports reached about 17.8 million tonnes during July-June FY26. The import basket comprised crude oil, high-speed diesel (HSD), motor gasoline (Mogas),JP-1 aviation fuel and 95 RON gasoline.........…….......read more

PSX Indices Stats

5-Aug-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	180,015	1.7%	2.2%	3.4%	-0.2%
KMI30 Index	253,547	1.7%	2.6%	2.0%	-1.5%
PSX Mkt Cap*	20,090	1.3%	1.7%	4.5%	-0.5%

International Stock (returns are USD based) 5-Aug-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	180,015	4.31%	HSI	25,916	1.1%
SENSEX	78,581	-7.79%	SASEIDX	10,888	3.8%
NKY	66,300	31.71%	UKX	10,888	9.6%
SHASHR	4,067	-2.28%	CCMP	26,363	13.4%
FSSTI	5,581	20.13%	SPX	7,724	12.8%
VNINDEX	1,776	-0.45%	INDU	54,349	13.1%

USD/PKR, KIBOR and Eurobond

5-Aug-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.75	0.02%	0.9%	0.1%
USD/PKR - Open Mkt	278.85	0.04%	1.5%	0.1%
6M KIBOR	11.75%	-0.03%	1.1%	-0.1%
Pak. Euro Bond (Yield)	7.59%	-0.18%	0.2%	0.5%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.45%	11.51%	03-Y PIB	11.62%	11.75%
06-M T.Bill	11.65%	11.70%	05-Y PIB	11.67%	11.80%
12-M T.Bill	11.80%	11.95%	10-Y PIB	12.06%	12.30%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	75.46	31.4%	Cotton (maund)	18,300	18.1%
Brent (bbl)	79.78	31.1%	Cement (North)	1,566	12.5%
Arablight (bbl)	74.32	20.3%	Cement (South)	1,547	6.9%
Coal (ton)	105.55	22.4%	Urea (bag)	4,651	8.3%
Gold (oz)	4,246.82	-1.7%	DAP (bag)	16,148	11.3%
Cotton (lb)	93.70	26.1%	Gold (10grms)	371,410	-6.5%
Dubai Crude oil (bbl)	76.99				

Up Coming Board Meetings

FABL	9:30 AM	6-Aug-26	MARI	11:30 AM	7-Aug-26
TATM	10:30 AM	6-Aug-26	LUCK	4:30 PM	7-Aug-26
MEBL	11:00 AM	6-Aug-26	ACPL	10:30 AM	11-Aug-26
FHAM	11:00 AM	6-Aug-26	FCCL	12:00 AM	11-Aug-26
MCB	11:30 AM	6-Aug-26	CEPB	15:00 PM	12-Aug-26