

Pak envoy confirms Iranian leaders invited to Islamabad(NEWS)

Pakistan will brief the Iranian leadership on the salient features of the Makkah Joint Defence Agreement between Pakistan, Turkey and Saudi Arabia when Iran's Parliament Speaker Muhammad Baqir Qalibaf and Foreign Minister Dr Abbas Araghchi are expected to visit Islamabad later this month, it is learnt Pakistan has formally handed over the invitation to the relevant authorities in the Iranian capital for the visit. Pakistan's Ambassador to Iran Imran Ali Siddiquee confirmed to this scribe from Tehran that the Pakistani mission has conveyed the invitation to Iran's leadership to visit Pakistan anytime soon. He made it clear that the leaders of the two brotherly countries maintain their contacts and discussions without involving diplomatic missions.....[read more](#)

Turkiye to soon begin offshore drilling operations in Pakistani waters: minister(NEWS)

Petroleum Minister Ali Pervaiz Malik on Sunday confirmed that Turkish Petroleum would soon commence offshore drilling operations in Pakistan's territorial waters. Addressing a press conference in Lahore, the minister said the drilling operations would pave the way for significant foreign investment in the energy sector. Highlighting Pakistan's energy challenges, Malik said the country imported around 90% of its energy requirements, while domestic oil production stood at approximately 70,000 barrels per day against a daily demand of around 500,000 barrels.....[read more](#)

Iran says deal on Strait of Hormuz is close(BR)

Iran said on Saturday that a deal with Oman on control of the Strait of Hormuz was close but would not be enough to free up the waterway, and the United Arab Emirates said Iran had hit another ship there. Agreement between Iran and Oman over the strait is seen as vital to a wider deal to end the war that began with US and Israeli attacks on Iran on February 28 and led to Tehran establishing a chokehold over the major energy export route. A US official, who declined to be identified, had said on Friday that Washington anticipated an agreement soon between Iran and Oman, which sit on either side of the strait, so that normal oil traffic could resume.....[read more](#)

Makkah Accord 'purely defensive in nature': Dar(BR)

Deputy Prime Minister Ishaq Dar has said that the Makkah Joint Defence Agreement is "purely defensive in nature" and that it is "not targeted against any country." "The Makkah Accord is purely defensive in nature. It is not targeted against any country and its sole purpose is to further strengthen our ongoing efforts towards peace, stability and prosperity in the wider region," the DPM wrote in a detailed post on X on Sunday. The statement came two days after Pakistan, Saudi Arabia and Turkiye jointly signed the Makkah Joint Defence Agreement, which, according to the DPM, reflected the "depth of the brotherly relations between the leadership and peoples of the three countries.".....[read more](#)

PSX Indices Stats					
7-Aug-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	181,430	-0.2%	3.0%	4.2%	0.6%
KMI30 Index	255,652	-0.2%	3.4%	2.9%	-0.7%
PSX Mkt Cap*	20,238	-0.1%	2.4%	5.3%	0.2%
International Stock (returns are USD based)					7-Aug-26
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	181,430	5.14%	HSI	25,668	0.1%
SENSEX	78,499	-7.89%	SASEIDX	10,812	3.1%
NKY	65,607	30.33%	UKX	10,901	9.8%
SHASHR	4,131	-0.72%	CCMP	26,691	14.8%
FSSTI	5,698	22.65%	SPX	7,758	13.3%
VNINDEX	1,768	-0.92%	INDU	54,037	12.4%
USD/PKR, KIBOR and Eurobond					
7-Aug-26		Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank		277.71	0.03%	0.9%	0.2%
USD/PKR - Open Mkt		278.75	0.07%	1.6%	0.2%
6M KIBOR		11.76%	-0.02%	1.1%	0.0%
Pak. Euro Bond (Yield)		7.55%	-0.22%	0.1%	0.4%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.46%	11.51%	03-Y PIB	11.66%	11.75%
06-M T.Bill	11.60%	11.70%	05-Y PIB	11.70%	11.80%
12-M T.Bill	11.88%	11.95%	10-Y PIB	12.08%	12.30%
Commodities					
International	Last Price	CY26TD Local		Last Price	CY26TD
WTI (bbl)	78.67	37.0% Cotton (maund)		18,300	18.1%
Brent (bbl)	84.30	38.5% Cement (North)		1,567	12.6%
Arablght (bbl)	76.09	23.2% Cement (South)		1,547	6.9%
Coal (ton)	106.40	23.4% Urea (bag)		4,671	8.7%
Gold (oz)	4,341.56	0.5% DAP (bag)		16,225	11.8%
Cotton (lb)	93.70	26.1% Gold (10grms)		385,380	-3.0%
Dubai Crude oil (bbl)	79.10				
Up Coming Board Meetings					
ACPL	10:30 AM	11-Aug-26	CEPB	15:00 PM	12-Aug-26
SLGL	11:00 AM	11-Aug-26	PRL	10:00 AM	13-Aug-26
FCCL	12:00 AM	11-Aug-26	JSGCL	10:00 AM	13-Aug-26
DKTM	3:30 PM	11-Aug-26			
DMTM	4:30 PM	11-Aug-26			

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