News Highlights
Pakistan
Stock Market

13-Aug-26

SECP establishes Sharia-compliant brokerage segment(NEWS)

The Securities and Exchange Commission of Pakistan (SECP) has established a dedicated Sharia-compliant brokerage segment in the capital market with 33 brokerage houses now operating dedicated Islamic windows, collectively accounting for around 52 per cent of total traded volume at the Pakistan Stock Exchange (PSX). Two additional dedicated brokers are offering a complete range of Islamic brokerage services, according to a statement on Wednesday. Under the framework, Islamic brokerage operations will maintain clear segregation of client funds and defined Sharia governance requirements...................read more

Economists see little chance of US granting USD10bn ESF request(BR)

A challenging proposition with little prospects of success, amid high global oil prices and mounting economic and geopolitical pressures on Washington. This was the consensus of independent economists on Finance Minister Muhammad Aurangzeb's formal request for a USD 10 billion Exchange Stabilization Facility (ESF) from Scott Bessent, the Treasury Secretary of the United States during his recent visit to Washington. Senior government officials when requested by this correspondent to comment remained tight lipped thereby leaving key questions unanswered about its structure, conditionalities, financing mechanism and the likelihood of approval............read more

FO indicates 60-day extension in ceasefire(BR)

Foreign Office (FO) Spokesperson Tahir Andrabi indicated on Wednesday that a 60-day extension in the ceasefire between Iran and the United States was under consideration, expressing hope that the ceasefire can be extended if there was a genuine willingness to engage in dialogue."Even now, a few days remain, so we are not closing the chapter. We hope that even if the deadline is not met, an extension will eventually take place and the parties will return to dialogue," said the spokesperson as the US-Iran ceasefire is set to expire on August 17.Speaking at his weekly media briefing, he said that a framework for follow-up dialogue already existed in the Islamabad MoU and the Pakistan-Qatar Joint Statement.…………....read more

Trump says US will 'keep' Hormuz control(BR)

President Donald Trump on Wednesday said the United States is in control of the strategic Strait of Hormuz and will "keep it." "The U.S.A. has total control over the Strait of Hormuz. I THINK WE WILL KEEP IT!" Trump wrote on his Truth Social platform. "Our Naval Blockade is being called, by everyone, 'A WALL OF STEEL,' and there is nothing Iran can do about it." Trump has repeatedly claimed the United States controls the strait, which is vital for the flow of energy and other commodity shipping through the Middle East. However, Iran says it effectively controls much of the waterway and intends to impose a toll system in response to the US war launched by Trump on February 28.......…….......read more

PSX Indices Stats

12-Aug-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	180,311	0.3%	2.4%	3.6%	0.0%
KMI30 Index	253,344	0.1%	2.5%	1.9%	-1.5%
PSX Mkt Cap*	20,177	0.2%	2.1%	5.0%	-0.1%

International Stock (returns are USD based) 12-Aug-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	180,311	4.51%	HSI	25,440	-0.7%
SENSEX	77,966	-8.51%	SASEIDX	10,844	3.4%
NKY	67,524	34.14%	UKX	10,833	9.1%
SHASHR	4,138	-0.56%	CCMP	26,588	14.4%
FSSTI	5,721	23.13%	SPX	7,749	13.2%
VNINDEX	1,793	0.49%	INDU	53,770	11.9%

USD/PKR, KIBOR and Eurobond

12-Aug-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.66	0.02%	0.9%	0.2%
USD/PKR - Open Mkt	278.75	0.00%	1.6%	0.2%
6M KIBOR	11.75%	-0.01%	1.1%	-0.1%
Pak. Euro Bond (Yield)	7.54%	-0.01%	0.1%	0.4%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.46%	11.51%	03-Y PIB	11.71%	11.75%
06-M T.Bill	11.62%	11.70%	05-Y PIB	11.76%	11.80%
12-M T.Bill	11.97%	11.95%	10-Y PIB	12.10%	12.30%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	82.13	43.0%	Cotton (maund)	18,300	18.1%
Brent (bbl)	87.87	44.4%	Cement (North)	1,567	12.6%
Arablight (bbl)	81.86	32.5%	Cement (South)	1,547	6.9%
Coal (ton)	110.75	28.5%	Urea (bag)	4,671	8.7%
Gold (oz)	4,408.29	2.1%	DAP (bag)	16,225	11.8%
Cotton (lb)	94.45	27.1%	Gold (10grms)	390,100	-1.8%
Dubai Crude oil (bbl)	85.09				

Up Coming Board Meetings

PRL	10:00 AM	13-Aug-26	FECTC	12:00 PM	17-Aug-26
JSGCL	10:00 AM	13-Aug-26			
JSGBETF	10:00 AM	13-Aug-26			
HMB	12:00 PM	13-Aug-26			
EPCL	2:00 PM	13-Aug-26			