

Israel wants ‘more serious’ talks with Lebanon(BR)

Israel wants new and more ambitious US-brokered talks with Lebanon after carrying out deadly strikes targeting Hezbollah, a spokesman for Prime Minister Benjamin Netanyahu said on Saturday. The Israeli strikes against Hezbollah “should jumpstart the talks and make them much more serious, not do the opposite”, Netanyahu spokesman Doron Spielman told AFP. “And I think it will. It will hopefully move these talks along because the enemy here is clear and the enemy is Hezbollah,” he said. Israel said that it carried out the strikes after Hezbollah attacked inside what Israel calls a security zone inside southern Lebanon. Three Israeli soldiers were seriously injured, Netanyahu’s office said.....[read more](#)

UAE says Iran attacked state oil company’s vessel(BR)

The United Arab Emirates on Saturday blamed Iran for attacking a vessel belonging to state-owned oil giant ADNOC in the Hormuz strait, the latest incident in the waterway at the centre of the US-Iran conflict. Tehran has imposed an effective blockade of the strait, a vital shipping route for global energy supplies, carrying out strikes on commercial ships since the war began in February. The Islamic republic has said it wants to charge users for passage, which Washington fiercely opposes. The UAE’s foreign ministry condemned what it called a “hostile Iranian attack that targeted a vessel affiliated with ADNOC”, the Abu Dhabi National Oil Company.....[read more](#)

Iran says Strait of Hormuz ‘will remain Iranian’(BR)

Iran on Saturday fired back at US President Donald Trump’s claim that he would soon declare the Strait of Hormuz part of US territory, saying the crucial energy waterway it has blockaded “will remain Iranian”. Trump has repeatedly said the strait, which Tehran effectively closed at the start of the Middle East war in late February, is under US control — an assertion the Islamic republic denies. “The Strait of Hormuz has been Iranian, is Iranian, and will remain Iranian,” Iranian Deputy Foreign Minister Kazem Gharibabadi said on X. “This strait will only be closed and opened under Iran’s command.” Trump told a political rally in New York state on Friday that after the US defeats Iran, “pretty soon I’ll be declaring the Hormuz Strait a territory of the United States”.....[read more](#)

US says lower oil prices priority in Iran war(BR)

The top US priority now in the Iran war is no longer its nuclear program but to bring gasoline prices down for American consumers, the vice president said Thursday, with the treasury secretary adding that new economic punishment to wear down Tehran is imminent. The comments by Vice President JD Vance and Treasury Secretary Scott Bessent illustrate the powerful leverage Tehran has gained by shutting down the Strait of Hormuz. Preventing Iran from obtaining a nuclear weapon — consistently touted by President Donald Trump as his main reason for the war — now takes a back seat to getting oil flowing again freely through the strait, Vance said on Fox News. Vance’s comments underscored the stark reality that the war now centers on control of the Strait of Hormuz, the critical fuel supply conduit that was open before Trump started the war along with Israel in late February.....[read more](#)

PSX Indices Stats					
13-Aug-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	180,105	-0.1%	2.3%	3.5%	-0.1%
KMI30 Index	252,988	-0.1%	2.3%	1.8%	-1.7%
PSX Mkt Cap*	20,130	-0.2%	1.9%	4.7%	-0.3%
International Stock (returns are USD based)					13-Aug-26
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	180,105	4.40%	HSI	25,397	-0.9%
SENSEX	78,080	-8.38%	SASEIDX	10,824	3.2%
NKY	68,309	35.70%	UKX	10,773	8.5%
SHASHR	4,117	-1.06%	CCMP	26,803	15.3%
FSSTI	5,720	23.11%	SPX	7,799	13.9%
VNINDEX	1,766	-1.06%	INDU	53,840	12.0%
USD/PKR, KIBOR and Eurobond					
13-Aug-26		Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank		277.65	0.02%	0.9%	0.2%
USD/PKR - Open Mkt		278.80	-0.02%	1.5%	0.1%
6M KIBOR		11.76%	0.00%	1.1%	0.0%
Pak. Euro Bond (Yield)		7.50%	-0.05%	0.1%	0.4%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.46%	11.51%	03-Y PIB	11.71%	11.75%
06-M T.Bill	11.62%	11.70%	05-Y PIB	11.76%	11.80%
12-M T.Bill	11.95%	11.95%	10-Y PIB	12.10%	12.30%
Commodities					
International	Last Price	CY26TD Local		Last Price	CY26TD
WTI (bbl)	82.89	44.4% Cotton (maund)		18,300	18.1%
Brent (bbl)	89.23	46.6% Cement (North)		1,567	12.6%
Arablght (bbl)	81.03	31.2% Cement (South)		1,547	6.9%
Coal (ton)	110.65	28.4% Urea (bag)		4,671	8.7%
Gold (oz)	4,350.39	0.7% DAP (bag)		16,225	11.8%
Cotton (lb)	94.95	27.8% Gold (10grms)		388,980	-2.1%
Dubai Crude oil (bbl)	84.44				
Up Coming Board Meetings					
PFSLTFC	11:00 AM	17-Aug-26	JLICL	9:30 AM	18-Aug-26
FECTC	12:00 PM	17-Aug-26	FCL	10:00 AM	18-Aug-26
SLM	12:00 PM	17-Aug-26	CPPL	11:00 AM	18-Aug-26
CENI	3:00 PM	17-Aug-26	NITGETF	11:15 AM	18-Aug-26
SPEL	4:00 PM	17-Aug-26	NIT-FUNDS	11:15 AM	18-Aug-26

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