News Highlights
Pakistan

Stock Market

ARIF HABIB LIMITED

19-Aug-26

FY26 LSM grows 4.98pc YoY: PBS(BR)

The Large Scale Manufacturing (LSM) sector has recorded a growth of 4.98 percent during the 2025-26 fiscal year compared with the preceding year, according to provisional data released by the Pakistan Bureau of Statistics (PBS) on Tuesday. However, the LSM output, on a year-on-year (YoY) basis, witnessed a reduction of 3.48 percent in June 2026 as compared with June 2025, and a reduction of 6.08 percent when compared with May 2026, as the Quantum Index of Manufacturing (QIM) for June was recorded at 108.83 points against 116.10 points in May. Cumulatively, the QIM recorded a growth of 4.98 percent and stood at 120.55 points. According to the PBS, LSM growth is mainly driven by the impressive performance of the automobile, cotton yarn, cotton cloth, garments, and petroleum products. The automobile sector remained the driver of QIM growth as it registered a remarkable increase of 50.53 percent in June and 57.77 percent during the 2025-26 fiscal year.....................read more

Oil rises as US-Iran peace hopes fade(BR)

Oil prices were slightly higher on Tuesday, gaining for a third straight session, as prospects for a US-Iranian peace deal dimmed after Tehran said it would adopt a more offensive stance and Washington ruled out extending a ceasefire deal. Brent crude futures were up 36 cents, or 0.4 percent, at USD 91.23 a barrel at 11:03 a.m. ET (1503 GMT). US West Texas Intermediate crude futures were up 56 cents, or 0.66 percent, at USD 85.06 a barrel. The contracts traded at their highest since July 30 and July 31, respectively, earlier in the session..........read more

Trump says no Iran talks planned, claims Hormuz 'new US territory'(BR)

US President Donald Trump said Tuesday that no talks with Iran are underway and none are scheduled, as he posted a map showing the Strait of Hormuz as a new American territory in a fresh jibe at Tehran. Trump has been pressing his threat to claim sovereignty over the crucial energy waterway as the nearly six-month-old Iran war grinds on with little sign of resolution. Trump's envoy and son-in-law Jared Kushner had said on Monday that the United States and Iran were having "very positive and active conversations", but the president denied that was the case.……………....read more

KSA resumes oil loadings, sales from inside of Hormuz(BR)

Saudi Aramco resumed oil loading from inside the Strait of Hormuz last week and has more tankers waiting to load as the state energy giant offers spot heavy crude cargoes, according to shipping data and trade sources. On Monday, the world's top oil exporter offered some Asian refiners Arab Medium and Arab Heavy crude cargoes for loading via ship-to-ship transfers off Fujairah in the United Arab Emirates this month. It had halted sales for weeks following attacks on its tanker fleet in the Strait of Hormuz during an escalation of the US-Iran conflict last month. The resumption of Saudi exports could help ease the tight supply of heavier grades that produce more residue fuel which can be used to refuel ships or can be processed further at refineries to yield higher-quality fuels such as gasoline and diesel............…..…......read more

PSX Indices Stats

18-Aug-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	177,956	-1.4%	1.1%	2.2%	-1.3%
KMI30 Index	250,423	-1.6%	1.3%	0.8%	-2.7%
PSX Mkt Cap*	19,906	-1.4%	0.8%	3.6%	-1.4%

International Stock (returns are USD based) 18-Aug-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	177,956	3.17%	HSI	25,471	-0.6%
SENSEX	77,235	-9.37%	SASEIDX	10,912	4.0%
NKY	67,461	34.01%	UKX	10,728	8.0%
SHASHR	4,184	0.54%	CCMP	26,290	13.1%
FSSTI	5,701	22.71%	SPX	7,692	12.4%
VNINDEX	1,732	-2.94%	INDU	53,343	11.0%

USD/PKR, KIBOR and Eurobond

18-Aug-26	Current	WTD	CY26TD	FY27TD
USD/PKR - Inter Bank	277.61	0.01%	0.9%	0.2%
USD/PKR - Open Mkt	278.65	0.05%	1.6%	0.2%
6M KIBOR	11.76%	0.00%	1.1%	0.0%
Pak. Euro Bond (Yield)	7.49%	-0.01%	0.1%	0.4%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.49%	11.51%	03-Y PIB	11.90%	11.75%
06-M T.Bill	11.66%	11.70%	05-Y PIB	11.89%	11.80%
12-M T.Bill	12.01%	11.95%	10-Y PIB	12.17%	12.30%

Commodities

International	Last Price	CY26TD	Local	Last Price	CY26TD
WTI (bbl)	85.67	49.2%	Cotton (maund)	18,300	18.1%
Brent (bbl)	91.82	50.9%	Cement (North)	1,569	12.8%
Arablight (bbl)	84.63	37.0%	Cement (South)	1,547	6.9%
Coal (ton)	109.00	26.5%	Urea (bag)	4,678	8.9%
Gold (oz)	4,334.50	0.4%	DAP (bag)	16,364	12.8%
Cotton (lb)	95.25	28.2%	Gold (10grms)	390,780	-1.7%
Dubai Crude oil (bbl)	87.59				

Up Coming Board Meetings

BIPL	9:30 AM	19-Aug-26	ISL	3:00 PM	19-Aug-26
ABL	11:00 AM	19-Aug-26	GRR	10:30 AM	20-Aug-26
SNBL	12:00 PM	19-Aug-26	HPL	11:00 AM	20-Aug-26
PICT	12:00 PM	19-Aug-26	RMPL	11:00 AM	20-Aug-26
FATIMA	12:00 PM	19-Aug-26	BWHL	11:00 AM	20-Aug-26