

US will impose ‘toughest sanctions in history’ on Iran: Bessent(BR)

The US will impose “the toughest sanctions in history” on Iran, Treasury Secretary Scott Bessent said on Thursday, a focus on economic measures he suggested would lessen the need for new major military operations against Tehran. His statement followed President Donald Trump’s threat a day earlier of “Economic Warfare” and warning of economic consequences against any country that provided “any type of lifeline to Iran”. Oil prices rose to more than a three-week high on Thursday following those US threats of financial penalties aimed at forcing an end to a nearly six-month-old war that has stranded millions of barrels of Middle Eastern oil.....[read more](#)

Oil hits more than three-week high(BR)

Oil prices rose to more than a three-week high on Thursday after US President Donald Trump warned of retaliation against nations supporting Iran, his latest attempt to resolve a war that has stranded millions of barrels of Middle Eastern oil. Brent crude futures were up USD 1.94, or 2.1 percent, to USD 93.56 a barrel at 1:49 p.m. EDT, the highest price since July 24. US West Texas Intermediate crude futures for September rose USD 2.18, or 2.5 percent, to USD 88.01 a barrel, also the highest level since July 24. The September WTI contract expires later on Thursday. The October WTI contract was up 2.7 percent at USD 86.68 a barrel. Trump on Wednesday threatened "economic warfare and isolation on an unprecedented scale" against Tehran, warning of consequences for any country that provided "any type of lifeline to Iran". US Treasury Secretary Scott Bessent said he would hold a press conference on Monday "to talk about exactly what we're going to do.".....[read more](#)

Five categories of manufacturers/importers; FBR to charge sales tax on basis of value of supply(BR)

The Federal Board of Revenue (FBR) will charge sales tax on the basis of value of supply in cases of local supplies of products/items by five categories of manufacturers/importers. According to a sales tax general order (19 of 2026) issued by the FBR on Thursday, the Board has issued a corrigendum. In case of local supplies by the manufacturer, sales tax shall be charged on the value of supply as defined in section 2(46) of the Sales Tax Act. In the case of imports of goods specified under Serial No. 65 of the Third Schedule. Sales tax is assessable and collectable on a value equal to one hundred and thirty per cent (130 percent) of the value determined under section 25 of the Customs Act.....[read more](#)

Aurangzeb shares latest debt position with Senate(BR)

Pakistan’s total debt comprising domestic debt, external debt and the debt from the International Monetary Fund (IMF) was recorded at Rs81.37 trillion till December last year, the federal government informed the Upper House of the Parliament on Thursday. The break-up of this debt suggested that of the total debt of Rs81.37 trillion, the domestic debt stood at Rs55.36 trillion, external debt stood at Rs23.16 trillion and IMF debt was recorded at Rs2.74 trillion, revealed a written reply shared by Finance Minister Muhammad Aurangzeb in the Senate session.....[read more](#)

PSX Indices Stats					
20-Aug-26	Index	DoD	MTD	CY26TD	FY27TD
KSE100 Index	176,592	-0.1%	0.3%	1.5%	-2.1%
KMI30 Index	249,569	0.3%	1.0%	0.4%	-3.0%
PSX Mkt Cap*	19,787	-0.1%	0.2%	3.0%	-2.0%

International Stock (returns are USD based) 20-Aug-26					
Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	176,592	2.39%	HSI	25,698	0.3%
SENSEX	77,538	-9.02%	SASEIDX	10,954	4.4%
NKY	66,217	31.54%	UKX	10,748	8.2%
SHASHR	4,093	-1.64%	CCMP	26,067	12.2%
FSSTI	5,672	22.08%	SPX	7,641	11.6%
VNINDEX	1,734	-2.82%	INDU	52,759	9.8%

USD/PKR, KIBOR and Eurobond					
20-Aug-26	Current	WTD	CY26TD	FY27TD	
USD/PKR - Inter Bank	277.57	0.03%	0.9%	0.2%	
USD/PKR - Open Mkt	278.75	0.02%	1.6%	0.2%	
6M KIBOR	11.79%	0.03%	1.1%	0.0%	
Pak. Euro Bond (Yield)	7.50%	0.00%	0.1%	0.4%	

Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.52%	11.65%	03-Y PIB	11.90%	11.75%
06-M T.Bill	11.69%	11.80%	05-Y PIB	11.92%	11.80%
12-M T.Bill	11.96%	11.99%	10-Y PIB	12.20%	12.30%

Commodities					
International	Last Price	CY26TD Local	Last Price	CY26TD	
WTI (bbl)	86.60	50.8% Cotton (maund)	18,500	19.4%	
Brent (bbl)	93.68	54.0% Cement (North)	1,569	12.8%	
Arablight (bbl)	88.30	43.0% Cement (South)	1,547	6.9%	
Coal (ton)	110.25	27.9% Urea (bag)	4,678	8.9%	
Gold (oz)	4,516.58	4.6% DAP (bag)	16,364	12.8%	
Cotton (lb)	95.90	29.1% Gold (10grms)	396,100	-0.3%	
Dubai Crude oil (bbl)	89.52				

Up Coming Board Meetings					
EFUL	9:30 AM	21-Aug-26	ENGROH	2:00 PM	21-Aug-26
CHCC	11:00 AM	21-Aug-26	EFUG	2:30 PM	21-Aug-26
ALHAML-FUNDS	11:00 AM	21-Aug-26	SCBPL	3:00 PM	21-Aug-26
ALFALAH-FUNDS	11:00 AM	21-Aug-26	CSIL	3:00 PM	21-Aug-26
IBFL	11:30 AM	21-Aug-26	PIL	3:00 PM	21-Aug-26

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